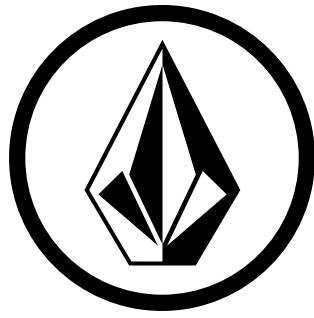
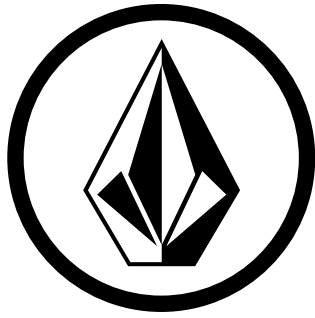
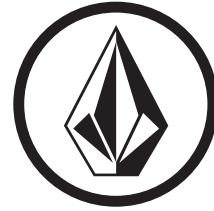


ON WHITE



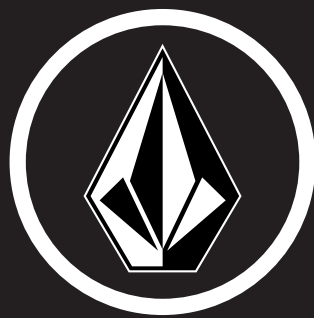
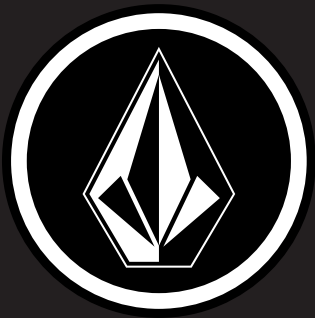
VOLCOM



VOLCOM

VOLCOM

ON BLACK



VOLCOM



VOLCOM

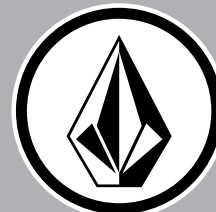
VOLCOM

ON DARKER THAN 50% GREY

ON LIGHTER THAN 50% GREY



VOLCOM



VOLCOM



VOLCOM



VOLCOM



VOLCOM



VOLCOM