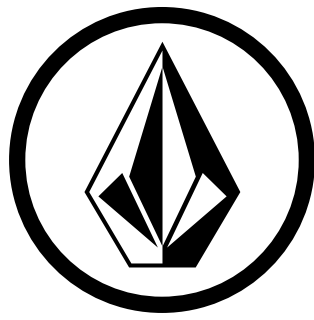
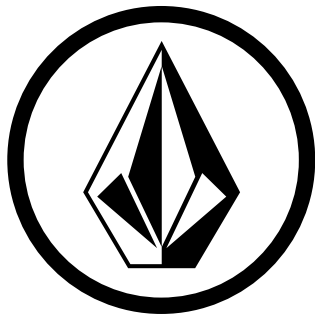
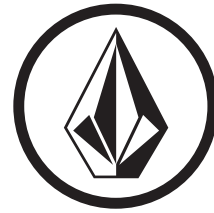


ON WHITE



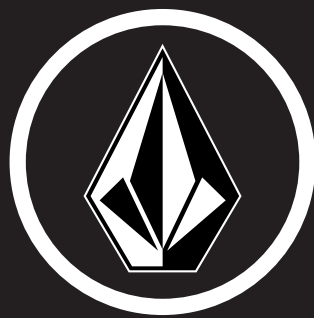
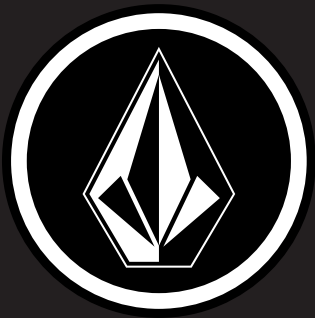
**VOLCOM**



**VOLCOM**

**VOLCOM**

ON BLACK



**VOLCOM**



**VOLCOM**

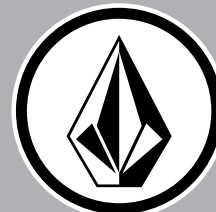
**VOLCOM**

ON DARKER THAN 50% GREY

ON LIGHTER THAN 50% GREY



**VOLCOM**



**VOLCOM**



**VOLCOM**



**VOLCOM**



**VOLCOM**



**VOLCOM**